(c) The country's balance of payments position is monitored closely both by the Government and the Reserve Bank of India and appropriate measures are taken, when necessary, to increase the growth of exports and invisible receipts and to enhance the level of non-debt creating capital flows, particularly of foreign investments, so as to help maintain a viable balance of payments position and an adequate level of foreign exchange reserves.

Relaxation in income tax ceiling

†3167. SHRI BACHANI LEKHRAJ: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Trade Unions have demanded relaxation in the Income-Tax ceiling;

(b) if so, whether Government have since considered their demands;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) to (d) A number of representation regarding relaxation in the income tax ceiling have been received during the pre-Budget exercise for the Budget 2002-2003. These representations have been considered and the decision of the Government is reflected in the Finance Bill, 2002.

†Original notice of the question was received in Hindi.